

# 2012-13 Tax Levy Budget Update

Board of Education  
October 22, 2012

Diane Pertzborn, Director of Business & Auxiliary Services

# Changes since the Annual Meeting

	Annual Meeting	Actual	Change
State Aid	15,004,117	15,087,911	83,794
Revenue Limit	33,017,234	33,126,851	109,617
Property Value	1,867,937,370	1,808,393,648	(59,543,722)
Tax Levy	20,405,295	20,258,309	(146,986)
Mill Rate	10.92	11.20	0.28

**Aid estimate based on July information from DPI**

**Revenue limit based on 3,349 (flat) enrollment; actual 3,383**

**Property value was carried forward with no increase/decrease**

**Tax levy based on early estimate of aid and enrollment**

**Mill rate calculation based on total levy / property value**

# Year-to-year Comparison

<u>Account</u>	<u>2011</u>	<u>2012</u>	<u>Change (\$)</u>	<u>%</u>	<u>2013</u>	<u>Change (\$)</u>	<u>%</u>
<u>General Fund - 10</u>	<u>\$17,330,415</u>	<u>\$17,955,904</u>	<u>+625,489</u>	<u>+3.61%</u>	<u>\$16,993,309</u>	<u>-\$962,595</u>	<u>-5.36%</u>
<u>Non-Referendum Debt</u>	<u>\$244,000</u>	<u>\$225,000</u>	<u>-19,000</u>		<u>0</u>	<u>-\$225,000</u>	
<u>Referendum Debt</u>	<u>\$3,209,000</u>	<u>\$3,300,000</u>	<u>+91,000</u>		<u>\$2,878,000</u>	<u>-\$422,000</u>	
<u>Capital Projects</u>	<u>\$750,000</u>	<u>\$217,007</u>	<u>-\$532,993</u>		<u>\$350,000</u>	<u>\$132,993</u>	
<u>Community Service</u>	<u>10,000</u>	<u>0</u>	<u>-10,000</u>		<u>\$37,000</u>	<u>\$37,000</u>	
<u>Total Levies:</u>	<u>\$21,543,415</u>	<u>\$21,697,911</u>	<u>+\$154,496</u>	<u>+0.72%</u>	<u>\$20,258,309</u>	<u>-\$1,439,602</u>	<u>-6.63%</u>

**DEFOREST AREA SCHOOL DISTRICT - TAX LEVY HISTORY 2008-2012**

	<i>Village of DeForest</i>	<i>Town of Hampden</i>	<i>Town of Leeds</i>	<i>Town of Bristol</i>	<i>Town of Burke</i>	<i>Town of Vienna</i>	<i>Town of Windsor</i>	<i>City of Madison</i>	<i>City of Sun Prairie</i>	<i>TOTALS</i>	<i>MIL RATE</i>	<i>PPTY VAL CHANGE</i>
<b>October 2007</b>												
Full Value	\$691,706,800	\$41,298	\$48,239,328	\$917,776	\$211,765,845	\$81,116,363	\$579,967,277	\$152,138,935	\$3,007,122	\$1,768,900,744		6.408%
% of District	39.10%	0.002%	2.73%	0.05%	11.97%	4.59%	32.79%	8.60%	0.17%	100.00%		
\$ Change	\$32,497,000	-\$3,490	\$1,694,888	\$24,757	\$7,228,574	\$9,141,508	\$46,338,867	\$8,941,050	\$660,137	\$106,523,291		
% Change	4.93%	-7.79%	3.64%	2.77%	3.53%	12.70%	8.68%	6.24%	28.13%	6.41%		
Local Tax	\$6,888,932	\$411	\$480,431	\$9,140	\$2,109,045	\$807,864	\$5,776,082	\$1,515,201	\$29,949	\$17,617,056	\$9.96	
\$ Change	\$51,166	-\$53	-\$2,359	-\$123	-\$12,553	\$61,293	\$240,931	\$29,857	\$5,604	\$373,763		
% Change	0.75%	-11.47%	-0.49%	-1.32%	-0.59%	8.21%	4.35%	2.01%	23.02%	2.17%		
<b>October 2008</b>												
Full Value	\$705,642,100	\$44,032	\$51,367,775	\$1,096,603	\$225,044,968	\$85,221,113	\$604,245,943	\$163,865,540	\$3,363,359	\$1,839,891,433		4.013%
% of District	38.35%	0.002%	2.79%	0.06%	12.23%	4.63%	32.84%	8.91%	0.18%	100.00%		
\$ Change	\$13,935,300	\$2,734	\$3,128,447	\$178,827	\$13,279,123	\$4,104,750	\$24,278,666	\$11,726,605	\$356,237	\$70,990,689		
% Change	2.01%	6.62%	6.49%	19.48%	6.27%	5.06%	4.19%	7.71%	11.85%	4.01%		
Local Tax	\$6,979,014	\$435	\$508,043	\$10,846	\$2,225,763	\$842,863	\$5,976,175	\$1,620,680	\$33,265	\$18,197,083	\$9.89	
\$ Change	\$90,082	\$24	\$27,612	\$1,705	\$116,718	\$34,998	\$200,093	\$105,479	\$3,316	\$580,027		
% Change	1.31%	5.88%	5.75%	18.66%	5.53%	4.33%	3.46%	6.96%	11.07%	3.29%		
<b>October 2009</b>												
Full Value	\$825,987,800	\$46,644	\$51,906,612	\$1,122,528	\$246,418,683	\$86,264,620	\$605,713,500	\$169,110,800	\$3,976,260	\$1,990,547,447		8.188%
% of District	41.50%	0.002%	2.61%	0.06%	12.38%	4.33%	30.43%	8.50%	0.20%	100.00%		
\$ Change	\$120,345,700	\$2,612	\$538,837	\$25,925	\$21,373,715	\$1,043,507	\$1,467,557	\$5,245,260	\$612,901	\$150,656,014		
% Change	17.05%	5.93%	1.05%	2.36%	9.50%	1.22%	0.24%	3.20%	18.22%	8.19%		
Local Tax	\$8,239,692	\$465	\$517,798	\$11,198	\$2,458,165	\$860,538	\$6,042,332	\$1,686,975	\$39,665	\$19,856,828	\$9.98	
\$ Change	\$1,260,678	\$30	\$9,755	\$352	\$232,402	\$17,675	\$66,157	\$66,295	\$6,401	\$1,659,745		
% Change	18.06%	6.85%	1.92%	3.25%	10.44%	2.10%	1.11%	4.09%	19.24%	9.12%		
<b>October 2010</b>												
Full Value	\$769,790,000	\$45,340	\$50,690,516	\$1,073,277	\$231,591,583	\$84,342,344	\$580,592,989	\$177,732,425	\$3,845,479	\$1,899,703,953		-4.564%
% of District	40.52%	0.002%	2.67%	0.06%	12.19%	4.44%	30.56%	9.36%	0.20%	100.00%		
\$ Change	-\$56,197,800	-\$1,304	-\$1,216,096	-\$49,251	-\$14,827,100	-\$1,922,276	-\$25,120,511	\$8,621,625	-\$130,781	-\$90,843,494		
% Change	-6.80%	-2.80%	-2.34%	-4.39%	-6.02%	-2.23%	-4.15%	5.10%	-3.29%	-4.56%		
Local Tax	\$8,729,731	\$514	\$574,851	\$12,171	\$2,626,343	\$956,476	\$6,584,160	\$2,015,558	\$43,609	\$21,543,415	\$11.34	
\$ Change	\$490,040	\$49	\$57,053	\$974	\$168,178	\$95,938	\$541,828	\$328,583	\$3,944	\$1,686,587		
% Change	5.95%	10.50%	11.02%	8.69%	6.84%	11.15%	8.97%	19.48%	9.94%	8.49%		
<b>October 2011</b>												
Full Value	\$752,366,200	\$42,417	\$49,664,989	\$1,073,724	\$231,679,499	\$87,507,746	\$571,723,069	\$170,070,386	\$3,809,340	\$1,867,937,370		-1.672%
% of District	40.28%	0.002%	2.66%	0.06%	12.40%	4.68%	30.61%	9.10%	0.20%	100.00%		
\$ Change	-\$17,423,800	-\$2,923	-\$1,025,527	\$447	\$87,916	\$3,165,402	-\$8,869,920	-\$7,662,039	-\$36,139	-\$31,766,583		
% Change	-2.26%	-6.45%	-2.02%	0.04%	0.04%	3.75%	-1.53%	-4.31%	-0.94%	-1.67%		
Local Tax	\$8,739,466	\$493	\$576,907	\$12,472	\$2,691,183	\$1,016,488	\$6,641,120	\$1,975,533	\$44,249	\$21,697,911	\$11.62	
\$ Change	\$9,734	-\$21	\$2,056	\$301	\$64,840	\$60,011	\$56,960	-\$40,025	\$640	\$154,496		
% Change	0.11%	-4.17%	0.36%	2.47%	2.47%	6.27%	0.87%	-1.99%	1.47%	0.72%		
<b>October 2012</b>												
Full Value	\$710,999,000	\$41,770	\$48,641,996	\$1,124,378	\$232,983,699	\$91,472,383	\$547,301,070	\$172,284,986	\$3,544,366	\$1,808,393,648		-3.188%
% of District	39.32%	0.00%	2.69%	0.06%	12.88%	5.06%	30.26%	9.53%	0.20%	100.00%		
\$ Change	-\$41,367,200	-\$647	-\$1,022,993	\$50,654	\$1,304,200	\$3,964,637	-\$24,421,999	\$2,214,600	-\$264,974	-\$59,543,722		
% Change	-5.50%	-1.53%	-2.06%	4.72%	0.56%	4.53%	-4.27%	1.30%	-6.96%	-3.19%		
Local Tax	\$7,964,879	\$468	\$544,906	\$12,596	\$2,609,971	\$1,024,708	\$6,131,073	\$1,930,002	\$39,705	\$20,258,309	\$11.20	
\$ Change	-\$774,586	-\$25	-\$32,001	\$123	-\$81,211	\$8,221	-\$510,047	-\$45,532	-\$4,544	-\$1,439,602		
% Change	-8.86%	-5.03%	-5.55%	0.99%	-3.02%	0.81%	-7.68%	-2.30%	-10.27%	-6.63%		

# How will this affect my property tax bill?

Individual properties & municipalities will vary!

## DeForest

- \$250,000
- 2011 mill rate \$11.62
  - Tax bill \$2,905
  - Does not take into consideration tax levy credits
- 2012 mill rate \$11.20
  - \$236,250 based on - 5.5% reduction in valuation
  - Tax bill \$2,646
- Reduction of \$259



## Windsor

- \$250,000
- 2011 mill rate \$11.62
  - Tax bill \$2,905
  - Does not take into consideration tax levy credits
- 2012 mill rate \$11.20
  - \$239,325 based on 5.27% reduction in valuation
  - Tax bill \$2,680
- Reduction of \$225

